



## Fundamentals of a Cost System for Manufacturers, July 1, 1916 (Classic Reprint)

By United States Federal Trade Commission

Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*. Excerpt from Fundamentals of a Cost System for Manufacturers, July 1, 1916 It is a fact too little realized that an accurate determination of costs is fundamentally related to manufacturing efficiency. More and more concerns are joining the ranks of those who realize the necessity of knowing accurately their costs of manufacturing and selling. Every business man who joins in this work can feel that he is doing his part toward the improvement of business conditions generally and his own business conditions in particular. This bulletin has been prepared with a view to aiding the campaign of education by explaining what a cost system is, how it operates, the results obtained, and the benefits to be derived from its operation. Objections to Installing Cost Systems. There are a number of objections in the minds of business men who have not installed cost systems to taking the matter up. One of these is the feeling that exists in the minds of so many that their business is unique and different from any other and that no system could...



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